GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3333
ANSWERED ON:04.08.2017
Indian Workers Abroad
Chandumajra Shri Prem Singh

Will the Minister of FINANCE be pleased to state:

(a) whether the amount earned by the Indian working in foreign countries has gone up by 68.6 per cent during the last year; and

(b) if so, the details thereof, country-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) to (b): The amount sent by the Indian workers in foreign countries by way of remittances reflected in private transfers as recorded in India's balance of payments statistics is given in table 1:

Table 1: Remittances (Private Transfers) received by India

Year (US$ billion) (Growth Rate)

2014-15 69.8 0.3
2015-16 65.6 -6.1
2016-17 61.3 -6.5

Source: Balance of payments statistics, RBI.

Country-wise remittances are not available on balance of payments basis. However, the top ten remittances sending countries to India in 2015 as per the World Bank estimates are given in table 2.

Table 2: Top Ten Remittances Sending Countries to India in 2015

Rank Countries US$ billion

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1 United Arab Emirates 13.7
2 United States 11.7
3 Saudi Arabia 11.3
4 Kuwait 4.7
5 Qatar 4.3
6 United Kingdom 3.9
7 Oman 3.3
8 Canada 2.9
9 Nepal 2.9
10 Australia 1.9
Total (including others) 68.9

Source: World Bank Remittances Database.
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